

Lynette W. MacDonald
Certified Public Accountant

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INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Directors
The Artist Outreach, Inc.
Plano, TX

I have compiled the accompanying statement of financial position of The Artist Outreach, Inc. (a nonprofit organization) as of December 31, 2013 and the related statement of activities and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Lynette MacDonald CPA
February 3, 2014

THE ARTIST OUTREACH, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

ASSETS

CURRENT ASSETS

Cash in bank	<u>\$104,836</u>
TOTAL CURRENT ASSETS/ TOTAL ASSETS	<u><u>104,836</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Payroll taxes payable	\$131
Credit cards payable	<u>130</u>
TOTAL CURRENT LIABILITIES/ TOTAL LIABILITIES	<u>261</u>

NET ASSETS

Net assets unrestricted	<u>104,575</u>
TOTAL NET ASSETS	<u><u>104,575</u></u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$104,836</u></u>
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THE ARTIST OUTREACH, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

CHANGES IN UNRESTRICTED NET ASSETS

REVENUE AND SUPPORT

Cash donations	\$135,971
Fundraising events	4,334
Program and Workshop fees	32,252
Conference fees	974
CD sales	2,885
TOTAL UNRESTRICTED REVENUE	<u>176,416</u>

EXPENSES

Teaching artists	16,041
Salaries and taxes	45,595
Workshop expense	3,417
Conference expense	1,828
Travel Expense	493
Research	892
Other fees	203
Fundraising expense	1,735
Insurance	1,264
Legal and professional	1,219
Office expense	1,566
Website	640
TOTAL EXPENSES	<u>74,893</u>

**INCREASE IN UNRESTRICTED NET ASSETS/
NET ASSETS**

101,523

NET ASSETS AT BEGINNING OF YEAR

3,052

NET ASSETS AT END OF YEAR

\$104,575

See Accountant's Compilation Report

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THE ARTIST OUTREACH, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

CASH FLOWS FROM OPERATING ACTIVITIES:

Increase in net assets	\$101,523
Adjustments to reconcile net assets to cash provided by operating activities:	
(Increase) decrease in :	
Prepaid expenses	553
Increase (decrease) in:	
Payroll taxes payable	131
Credit cards payable	130
Net Cash Provided by Operating Activities/	<hr/>
Net Increase In Cash	102,337
Cash at Beginning of Year	<hr/> 2,499
Cash at End of Year	<hr/> <hr/> \$104,836

SUPPLEMENTAL DISCLOSURES

Cash paid during year for:

Income taxes	<hr/> \$0
Interest	<hr/> <hr/> \$0

See Accountant's Compilation Report

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