

Lynette W. MacDonald
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To the Board of Directors
The Artist Outreach, Inc.
Dallas, TX

Management is responsible for the accompanying financial statements of The Artist Outreach, Inc.(a nonprofit organization),which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Lynette MacDonald CPA
May 24, 2016

THE ARTIST OUTREACH, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

ASSETS

CURRENT ASSETS

Cash	\$16,748
Accounts receivable	<u>\$3,350</u>
TOTAL CURRENT ASSETS/ TOTAL ASSETS	<u><u>20,098</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	<u>\$1,221</u>
TOTAL CURRENT LIABILITIES/ TOTAL LIABILITIES	<u>1,221</u>

NET ASSETS

Net assets unrestricted	<u>18,877</u>
TOTAL NET ASSETS	<u>18,877</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$20,098</u></u>
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THE ARTIST OUTREACH, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

CHANGES IN UNRESTRICTED NET ASSETS

REVENUE AND SUPPORT

Program and workshop fees	\$54,664
Donations	21,615
Grants	17,650
Fundraising events	17,829
TOTAL UNRESTRICTED REVENUE	<u>111,758</u>

Net assets released from restrictions satisfied by payments	<u>5,000</u>
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TOTAL UNRESTRICTED REVENUE AND OTHER SUPPORT	<u>116,758</u>
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EXPENSES

Program service expense	88,672
Management and general expense	33,220
Fundraising expense	18,098
TOTAL EXPENSES	<u>139,990</u>

DECREASE IN UNRESTRICTED NET ASSETS	<u>(23,232)</u>
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CHANGES IN TEMPORARILY RESTRICTED NET ASSETS

REVENUE AND SUPPORT

Net assets released from restriction	<u>(5,000)</u>
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DECREASE IN TEMPORARILY RESTRICTED ASSETS	<u>(5,000)</u>
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DECREASE IN NET ASSETS	(28,232)
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NET ASSETS AT BEGINNING OF YEAR	<u>47,109</u>
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NET ASSETS AT END OF YEAR	<u><u>\$18,877</u></u>
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THE ARTIST OUTREACH, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Decrease in net assets	(\$28,232)
Adjustments to reconcile net assets to cash provided by operating activities:	
(Increase) decrease in :	
Accounts receivable	(3,350)
Prepaid expenses	414
Increase (decrease) in:	
Accounts payable	1,221
Net Cash Provided by Operating Activities	<u>(29,947)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Net Decrease In Cash	<u>0</u> <u>(29,947)</u>
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Cash at Beginning of Year	<u>46,695</u>
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Cash at End of Year	<u><u>\$16,748</u></u>
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SUPPLEMENTAL DISCLOSURES

Cash paid during year for:

Income taxes	<u>\$0</u>
Interest	<u><u>\$0</u></u>

See Accountant's Compilation Report

THE ARTIST OUTREACH, INC
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2015

	Program Services	Management and General	Fundraising Expense	Total Expenses
Salaries	\$51,125	\$12,000	\$0	\$63,125
Payroll taxes	3,911	1,116	0	5,027
Contract labor	16,095	0	0	16,095
Conference and workshop	6,819	0	0	6,819
Travel/meals	4,797	1,681	0	6,478
Insurance	0	1,380	0	1,380
Marketing	625	0	0	625
Telephone & website	1,800	200	0	2,000
Supplies	1,200	5,208	0	6,408
Professional fees	2,300	8,945	0	11,245
Grant writing	0	0	7,544	7,544
Rent	0	2,690	0	2,690
Fundraising expense	0	0	10,554	10,554
Total Expenses	\$88,672	\$33,220	\$18,098	\$139,990

See Accountant's Compilation Report
(5)